

**LOCAL COUNCIL QORMI**  
**Quarterly Financial Performance Report**  
**for the first quarter January - March 2013**

## Quarterly Financial Performance Report

### Table of Contents

Section	Page
Consolidated Budget Variations of Income & Expenditure	1
Detailed Budget Variations of Income	2
Detailed Budget Variations of Expenditure	3 - 4
Consolidated Schedule of Income & Expenditure	5
Cash Flow Forecast	6 - 7
Appendices	8
Statement of Income & Expenditure	9
Statement of Affairs	10
List of Debtors	11
List of Creditors	12 - 14
Details of Quarterly Depreciation Charge	15
Details of Employees Analysed per Quarter	16

**2.0 Budget Variations Schedule****2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	First Quarter: January - March 2013			Year to Date 2013		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>2</b>	<b>Income</b>						
0001	Government	259,757	257,968	1,789	259,757	257,968	1,789
0020	Bye-laws	10,366	8,650	1,716	10,366	8,650	1,716
0090	Investment	-	-	-	-	-	-
0100	General	10,751	-	10,751	10,751	-	10,751
	Total	280,874	266,618	14,256	280,874	266,618	14,256
<b>1</b>	<b>Expenditure</b>						
1000	Personal emoluments	42,908	36,611	6,297	42,908	36,611	6,297
2000	Operations and maintenance	222,824	201,037	21,787	222,824	201,037	21,787
7000	Capital expenditure	59,521	23,713	35,808	59,521	23,713	35,808
	Total	325,253	261,361	63,892	325,253	261,361	63,892
	Balance	(44,379)	5,257	(49,636)	(44,379)	5,257	(49,636)

Notes:

**2.2 Detailed Budget Variations of Income**

Acct No	Description	First Quarter: January - March 2013		
		Actual €	Budget €	Variance €
2	Income	a	b	a-b
<b>0000</b>	<b>Government</b>			
0001	Annual	250,493	255,718	(5,225)
0002	Supplementary	-	2,250	(2,250)
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	9,264	-	9,264
		259,757	257,968	1,789
<b>0020</b>	<b>Bye-laws</b>			
0021	Community services	1,733	3,400	(1,667)
0036	Contravention of bye-laws	8,633	4,250	4,383
0056	Contributions and donations	-	-	-
0066	General	-	1,000	(1,000)
		10,366	8,650	1,716
<b>0090</b>	<b>Investment</b>			
0091	Bank interest and Bank Loans	-	-	-
0096	Government Securities	-	-	-
		-	-	-
<b>0100</b>	<b>General</b>			
0110	Donations	-	-	-
0120	Contributions	10,751	-	10,751
		10,751	-	10,751
	Total	280,874	266,618	14,256

Year to Date 2013		
Actual €	Budget €	Variance €
c	d	c-d
250,493	255,718	(5,225)
-	2,250	(2,250)
-	-	-
-	-	-
9,264	-	9,264
259,757	257,968	1,789
1,733	3,400	(1,667)
8,633	4,250	4,383
-	-	-
-	1,000	(1,000)
10,366	8,650	1,716
-	-	-
-	-	-
-	-	-
-	-	-
10,751	-	10,751
10,751	-	10,751
280,874	266,618	14,256

**2.2 Detailed Budget Variations of Expenditure**

Acct No	Description	First Quarter: January - March 2013			Year to Date 2013		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>1</b>	<b>Expenditure</b>	a	b	a-b	c	d	c-d
<b>1000</b>	<b>Personal Emoluments</b>						
1100	Mayor's & Councillors' allowance	6,752	3,352	3,400	6,752	3,352	3,400
1200	Employee salaries and wages	29,127	28,893	234	29,127	28,893	234
1300	Bonuses	-	-	-	-	-	-
1400	Income supplements	787	787	-	787	787	-
1500	Social Security Contributions	2,624	2,527	97	2,624	2,527	97
1600	Allowances	1,757	116	1,641	1,757	116	1,641
1700	Overtime	1,861	936	925	1,861	936	925
		42,908	36,611	6,297	42,908	36,611	6,297
<b>2000</b>	<b>Operations and maintenance</b>						
2100	Utilities	6,327	7,500	(1,173)	6,327	7,500	(1,173)
2200	Materials and supplies	185	-	185	185	-	185
2300	Repair and upkeep (works)	22,047	24,500	(2,453)	22,047	24,500	(2,453)
2400	Rent	304	233	71	304	233	71
2500	International memberships	576	200	376	576	200	376
2600	Office services	811	2,000	(1,189)	811	2,000	(1,189)
2700	Transport	895	500	395	895	500	395
2800	Travel	-	-	-	-	-	-
2900	Information services	1,292	2,000	(708)	1,292	2,000	(708)
3000	Contractual services	143,780	139,709	4,071	143,780	139,709	4,071
3100	Professional services	8,092	9,395	(1,303)	8,092	9,395	(1,303)
3200	Training	693	-	693	693	-	693
3300	Community and hospitality	5,945	15,000	(9,055)	5,945	15,000	(9,055)
3400	Incidental expenses	31,877	-	31,877	31,877	-	31,877
3600	Local enforcement system	-	-	-	-	-	-
3600	Speed Cameras	-	-	-	-	-	-
		222,824	201,037	21,787	222,824	201,037	21,787

<b>7000</b>	<b>Capital expenditure</b>						
7001	Acquisition of property	8,555	8,713	(158)	8,555	8,713	(158)
7100	Construction	-	-	-	-	-	-
7200	Improvements	3,092	4,500	(1,408)	3,092	4,500	(1,408)
7300	Equipment	-	500	(500)	-	500	(500)
7500	Road Resurfacing & other projects	47,874	10,000	37,874	47,874	10,000	37,874
		59,521	23,713	35,808	59,521	23,713	35,808
	Total	325,253	261,361	63,892	325,253	261,361	63,892

## 3.0 Consolidated Schedule of Income &amp; Expenditure

Quarter 01: January - March 2013

Acct No	Description	First Quarter: January - March 2013				Year to Date 2013			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
<b>2</b>	<b>Income</b>								
0001	Government	257,968	259,757	-	259,757	257,968	259,757	-	259,757
0020	Bye-laws	8,650	10,366	-	10,366	8,650	10,366	-	10,366
0090	Investment	-	-	-	-	-	-	-	-
0100	General	-	10,751	-	10,751	-	10,751	-	10,751
	Total	266,618	280,874	-	280,874	266,618	280,874	-	280,874
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	36,611	42,908	-	42,908	36,611	42,908	-	42,908
2000	Operations and maintenance	201,037	222,824	-	222,824	201,037	222,824	-	222,824
7000	Capital expenditure	23,713	59,521	-	59,521	23,713	59,521	-	59,521
	Total	261,361	325,253	-	325,253	261,361	325,253	-	325,253
	<b>Balance</b>	5,257	(44,379)	-	(44,379)	5,257	(44,379)	-	(44,379)

Notes:

**5.0 Cash Flow Forecast**

Acct No	Description	First Quarter: January - March 2013			Year to Date 2013				
		Actual €	Budget €	Variance €	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
					Actual €	Actual €	Actual €	Actual €	Actual €
<b>2</b>	<b>Income</b>								
<b>0000</b>	<b>Government</b>								
0001	Annual	250,493	255,718	(5,225)	250,493	-	-	-	250,493
0002	Supplementary	-	2,250	(2,250)	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	9,264	-	9,264	9,264	-	-	-	9,264
<b>0020</b>	<b>Bye-Laws</b>								
0021	Community services	1,733	3,400	(1,667)	1,733	-	-	-	1,733
0036	Contravention of bye-laws	8,633	4,250	4,383	8,633	-	-	-	8,633
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	1,000	(1,000)	-	-	-	-	-
<b>0090</b>	<b>Investment</b>			-					
0091	Bank interest	-	-	-	-	-	-	-	-
0096	Government securities	-	-	-	-	-	-	-	-
<b>0100</b>	<b>General</b>								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	10,751	-	10,751	10,751	-	-	-	10,751
<b>TOTAL</b>		280,874	266,618	14,256	280,874	-	-	-	280,874



**1 Expenditure****1000 Personal emoluments**

1100	Mayor's allowance	6,752	3,352	3,400	6,752	-	-	-	6,752
1200	Employees salaries and wages	29,127	28,893	234	29,127	-	-	-	29,127
1300	Bonuses	-	-	-	-	-	-	-	-
1400	Income supplements	787	787	-	787	-	-	-	787
1500	Social security contributions	2,624	2,527	97	2,624	-	-	-	2,624
1600	Allowances	1,757	116	1,641	1,757	-	-	-	1,757
1700	Overtime	1,861	936	925	1,861	-	-	-	1,861

**2000 Operations and maintenance**

2100	Utilities	6,327	7,500	(1,173)	6,327	-	-	-	6,327
2200	Materials and supplies	185	-	185	185	-	-	-	185
2300	Repair and upkeep	22,047	24,500	(2,453)	22,047	-	-	-	22,047
2400	Rent	304	233	71	304	-	-	-	304
2500	International memberships	576	200	376	576	-	-	-	576
2600	Office services	811	2,000	(1,189)	811	-	-	-	811
2700	Transport	895	500	395	895	-	-	-	895
2800	Travel	-	-	-	-	-	-	-	-
2900	Information services	1,292	2,000	(708)	1,292	-	-	-	1,292
3000	Contractual services	143,780	139,709	4,071	143,780	-	-	-	143,780
3100	Professional services	8,092	9,395	(1,303)	8,092	-	-	-	8,092
3200	Training	693	-	693	693	-	-	-	693
3300	Community and hospitality	5,945	15,000	(9,055)	5,945	-	-	-	5,945
3400	Incidental expenses	31,877	-	31,877	31,877	-	-	-	31,877
3500	Local enforcement system	-	-	-	-	-	-	-	-
3600	Speed Cameras	-	-	-	-	-	-	-	-

**7000 Capital expenditure**

7001	Acquisition of property	8,555	8,713	(158)	8,555	-	-	-	8,555
7100	Construction	-	-	-	-	-	-	-	-
7200	Improvements	3,092	4,500	(1,408)	3,092	-	-	-	3,092
7300	Equipment	-	500	(500)	-	-	-	-	-
7500	Road Resurfacing & Other Projects	47,874	10,000	37,874	47,874	-	-	-	47,874

**TOTAL****SURPLUS/DEFICIT**

325,253	261,361	63,892	325,253	-	-	-	325,253
(44,379)	5,257	(49,636)	(44,379)	-	-	-	(44,379)

## Appendices

**Statement of Comprehensive Income  
for the period ended 31 March 2013**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
	<i>Jan-Mar</i>	<i>Jan-Dec</i>
<b>Income</b>		
Funds received from Central Government	259,757	1,172,820
Income raised under Local Council Bye-Laws	255	2,621
Income raised under Local Enforcement System	8,633	17,228
Investment Income	-	307
General Income	12,229	68,374
	<u>280,874</u>	<u>1,261,350</u>
<b>Expenditure</b>		
Personal Emoluments	(42,908)	(167,103)
Operations and maintenance	(161,789)	(760,027)
Administration and other expenditure	(116,114)	(551,442)
Finance Cost	(2,172)	(9,634)
	<u>(322,983)</u>	<u>(1,488,206)</u>
<b>(Deficit) for the period</b>	<b>(42,109)</b>	<b>(226,856)</b>

**Statement of Financial Position**  
**as at 31 March 2013**

	<b>2013</b> <b>€</b> <i>Jan-Mar</i>	<b>2012</b> <b>€</b> <i>Jan-Dec</i>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	2,752,111	2,758,398
	<u>2,752,111</u>	<u>2,758,398</u>
<b>Current Assets</b>		
Inventories	215	215
Receivables	133,854	178,781
Cash and cash equivalents	20,277	48,927
	<u>154,346</u>	<u>227,923</u>
<b>Total Assets</b>	<u><u>2,906,457</u></u>	<u><u>2,986,321</u></u>
<b>RESERVES AND LIABILITIES</b>		
<b>Reserves</b>		
Retained earnings	2,107,408	2,149,517
<b>Total equity</b>	<u><u>2,107,408</u></u>	<u><u>2,149,517</u></u>
<b>Non-Current Liabilities</b>		
Long-term borrowings	186,186	186,187
Deferred UIF Grants	313,762	332,904
	<u>499,948</u>	<u>519,091</u>
<b>Current Liabilities</b>		
Payables	208,088	254,274
Deferred income	73,774	37,645
Short-term borrowings	17,239	25,794
	<u>299,101</u>	<u>317,713</u>
<b>Total Liabilities</b>	<u><u>799,049</u></u>	<u><u>836,804</u></u>
<b>Total equity and liabilities</b>	<u><u>2,906,457</u></u>	<u><u>2,986,321</u></u>

**LOCAL COUNCIL QORMI****List of Receivables****as at 31 March 2013**

<b>Details</b>	<b>Amount €</b>
Ellul Interiors	699
Green MT Ltd	7,374
Moda Classica	349
Qormi Football Club	2,000
Ir-Razzett I-Antik	456
Regjun Centru	6,613
Regjun Ghawdex	108
Regjun Nofsinhar	1,446
Regjun Tramuntana	2,432
Regjun Xlokk	769
Water Services Corporation	2,314
Amounts due from Local Enforcement System	39,969
Other receivables	3,952
Prepayments & accrued income	65,373
	<hr/>
	133,854
	<hr/>

**LOCAL COUNCIL QORMI**

**List of Payables  
as at 31 March 2013**

<b>Details</b>	<b>Amount €</b>
AF Sign Studio	1,192
Agius Ludvic - Caretaker Skola San Bastjan	99
3A Accountants	950
ARMS Ltd (WSC)	7,018
Bitmac Ltd	127
Book Distributors Ltd	338
Bezzina Ronald	8,206
Baldacchino Emanuel	160
Baldacchino Anette	74
Borg Noel - Public Conveniences	2,064
Borg Owen	2,163
Commissioner of Inland & Revenue	7,544
Central Asphalt	14,559
C.Chircop Ltd	82
C-Planet Ltd	139
Cardona J electrical & Plumbing	100
Dar il-Kaptan	200
Diacono Consiglio - Caretaker San Gorg	124
De Flavia Karl	11,907
Electro Water Supplies Ltd	35
Environmental Landscape Consortium Ltd	9,500
Enemalta Corporation	233
Farrugia Joseph - Librarian	280
Facciol Mario	1,072
Greenlines	106
Balance c/fwd to next page	68,272

Balance b/fwd from previous page	68,272
St. Ignatius College	140
Guard & Warden Service House	67
Gauci Charlie & Joseph	7,012
Gino Chairs & Tables	12
Gauci Kevin - First Aid	468
Horace Enterprises Ltd	453
Image Systems Ltd	1,729
ITS Ltd	177
Joint Committee	(10)
Koperattiva Tabelli u Sinjali	5,015
Lewis William - Perit	5,895
Leo Garage - Paramount	55
MITA	457
Mifsud Salvu	1,164
MED Developers Ltd	658
Midsea Books Ltd	163
Montebello Anthony - Caretaker San Gorg	141
Mica Med Ltd	19,697
Qamha Folk Group	1,500
Road Maintenance Services Ltd	2,124
R & A Waste Services	15,620
Socjeta Filarmonika Pinto	750
Saliba George	1,022
Strand Electronics	41
Smart Office Supplies	39
Smartlight Systems	425
Security Service Malta	278
Balance c/fwd to next page	133,364
<i>Prepared by 3a</i>	13

Balance b/fwd from previous page	133,364
Tanti Bessie	945
Twilight Sound & Light Hire	1,044
The Light Housekeeper	3,134
TF Services Ltd	85
Vella Peter	1,123
Waster Services Corporation - Civil Works	16,667
WasteServ Malta Ltd	13,515
Dr Zrinzo Azzopardi Stefan - Avukat	880
Zahra Antonia - Caretaker Skola San Bastjan	73
Accruals and deferred income	111,030
	<u>281,860</u>



**LOCAL COUNCIL QORMI**  
**Details of Quarterly Depreciation Charge**  
**for the period ended 31 March 2013**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Acquisition of Property	820	-	-	-	820
Construction Works	16,611	-	-	-	16,611
Office Furniture and Fittings	1,262	-	-	-	1,262
Urban Improvements	10,944	-	-	-	10,944
Office Equipment	1,031	-	-	-	1,031
Plant and Machinery	1,050	-	-	-	1,050
Motor Vehicles	31	-	-	-	31
Special Programme	25,502	-	-	-	25,502
TOTAL	57,251	-	-	-	57,251

**LOCAL COUNCIL QORMI**  
**Details of Employees analysed per quarter**  
**for the period ended 31 March 2013**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	6	-	-	-	
Full-Time (Reduced Hours) basis	1	-	-	-	
Part-time basis	-	-	-	-	
TOTAL	<u>7</u>	<u>-</u>	<u>-</u>	<u>-</u>	